

## CURRICULUM VITAE

STEPHEN L. S. SMITH

Professor of Economics  
Hope College  
616.395.7580

April 2022

**EDUCATION** Ph.D., Economics | 1988 | Stanford University  
A.B. (Phi Beta Kappa), Economics, Religion | 1979 | Williams College

**TEACHING  
FIELDS** Primary: International economics, economic development  
Secondary: Econometrics and statistics, international political economy

**COURSES  
TAUGHT** International Economics  
Economic Development  
Econometrics  
International Political Economy  
Principles of Microeconomics  
China's Modern Growth (study/travel course)  
International Capitalisms: United States, Japan, and Europe  
Statistics for Economics and Business  
Senior Seminar in Economics  
Christian Teaching on the Economy  
Intermediate Microeconomics  
Math for Economics  
Principles of Macroeconomics

**EMPLOYMENT** 2016– Professor of Economics | Hope College  
    ○ Economics Section Head, 2019–  
2016–2017 Visiting Professor | American Enterprise Institute,  
    Values & Capitalism Program  
2016 (fall) Visiting Scholar | U.S. International Trade Commission,  
    Research Division, Office of Economics  
1997–2016 Professor of Economics | Gordon College  
1987–1997 Assistant and Associate Professor | Gordon College  
1990 Visiting Scholar | U.S. International Trade Commission,  
    Office of Industries  
1985–1987 Instructor of Economics | Middlebury College  
1985 Acting Instructor of Economics | Stanford University  
1982 Research Assistant | World Bank  
1979–1980 Research Assistant | Brookings Institution

<b>GRANTS &amp; HONORS</b>	2020-23	Ruch Fellow, Hope College
	2018	Student-Faculty Research Grant, Frost Research Center, Hope College
	2016	Senior Distinguished Faculty Award, Gordon College
	2015	Acton Institute Mini-Grant (with Edd Noell)
	2014	Acton Institute Mini-Grant (with Edd Noell)
	2011	CCCU Mini-Grant (with Edd Noell and Bruce Webb)
	2007	Senior Distinguished Faculty Award, Gordon College
	1983	Distinguished Teaching Fellow in Economics, Stanford University

## PUBLICATIONS

### Doctoral Dissertation

"Innovation, Technology Transfer, and the Product Cycle in International Trade."  
Stanford University, June 1988.

### Refereed Journal Articles

- 2020 "Economics, Theology, and a Case for Economic Growth: An Assessment of Recent Critiques," with Edd Noell. *Christian Scholars Review*, L:1 (Fall), pp. 5-23.
- 2019 "Firm Heterogeneity and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret. *Southern Economic Journal*, Vol. 85, No. 3, pp. 985-1004 (January). Published online December 14, 2018. DOI: <https://doi.org/10.1002/soej.12316>.
- 2018 "Firm Heterogeneity, Imported Input Quality and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret. *Global Economy Journal*, Vol. 18, No. 2. Published online June 2, 2018. DOI: <https://doi.org/10.1515/gej-2018-0034>.
- 2016 "Ethnic Networks and Price Dispersion," with Michael Anderson and Martin Davies. *Review of International Economics*, Vol. 24, No. 3 (August), pp. 514-535. DOI: <https://doi.org/10.1111/roie.12221>.
- 2013 "Can Price Dispersion Reveal Distance-Related Trade Costs? Evidence from the United States," with Michael Anderson and Kurt Schaefer. *Global Economy Journal*, Vol. 13, No. 2 (June), pp. 151-174.
- 2007 "How Does History Matter? Hysteresis in Canadian Trade," with Michael Anderson. *North American Journal of Economics and Finance*, Vol. 18, No. 3 (December), pp. 279-91.
- 2006 "Towards Solving Global Poverty: Christian Academics and Practitioners in Collaboration," with Judith Dean and Julie Schaffner. *The Review of Faith & International Affairs*, Vol. 4, No. 1 (Spring), pp. 13-20.
- 2000 "Canadian Trade and Wages: Lessons from the Past, Prospects for the Future," with Michael Anderson. *The World Economy*, Vol. 23, No. 8 (August), pp. 1005-1029.
- 2000 "Christian Ethics and the Forgiveness of Third World Debt." *Faith & Economics*, No. 35 (Spring), pp. 8-12.
- 1999 "Do National Borders Really Matter? US-Canada Regional Trade Reconsidered," with Michael Anderson. *Review of International Economics*, Vol. 7, No. 2 (May), pp. 219-27.
- 1999 "Canadian Provinces in World Trade: Engagement and Detachment," with Michael Anderson. *Canadian Journal of Economics*, Vol. 32, No. 1 (February), pp. 22-38.
- 1997 "NAFTA Expansion: US Imports Upon Chilean, Andean Pact, and MERCOSUR Accession," with Michael Anderson. *The World Economy*, Vol. 20, No. 4 (August), pp. 477-96.
- 1994 "Work as Disutility: Comment," with Michael Anderson. *Journal of Socioeconomics*, Vol. 23, No. 3 (Autumn), pp. 255-9.
- 1994 "Integration and Differentiation: Economics at Christian Colleges." *ACE Bulletin*, No. 24 (Fall).

**Working Papers**

- 2021 "Indian Buyers in Global Markets: Quality, Prices, and Productivity," with Michael Anderson, Martin Davies, and José Signoret. Centre for Applied Macroeconomic Analysis Working Paper Series 42-2021, Crawford School of Public Policy, The Australian National University. <https://cama.crawford.anu.edu.au/publication/cama-working-paper-series/18720/indian-buyers-global-markets-quality-prices-and>
- 2017 "Firm Heterogeneity, Imported Input Quality and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret. U.S. International Trade Commission Working Paper 2017-01-B (January).
- 2016 "Firm Heterogeneity and Export Pricing in India," with Michael Anderson, Martin Davies, and José Signoret. U.S. International Trade Commission Working Paper 2016-09-B (September).
- 2010 "Price Dispersion in Spatial Perspective: Theory and Evidence," with Michael Anderson and Kurt Schaefer. [https://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=1275776](https://papers.ssrn.com/sol3/papers.cfm?abstract_id=1275776)
- 2004 "Borders and Price Dispersion: New Evidence on Persistent Arbitrage Failures," with Michael Anderson. [https://www.researchgate.net/publication/228388176\\_Borders\\_and\\_Price\\_Dispersion\\_New\\_Evidence\\_on\\_Persistent\\_Arbitrage\\_Failures](https://www.researchgate.net/publication/228388176_Borders_and_Price_Dispersion_New_Evidence_on_Persistent_Arbitrage_Failures).
- 2001 "Measuring Skill Intensity: Production Worker vs. Education Data in the NAFTA Countries," with Michael Anderson and Raymond Robertson. U.S. International Trade Commission, Office of Economics Working Paper 2001-07-B (July).
- 1990 "International Competitiveness: A Critical Literature Review." Staff Working Paper, U.S. International Trade Commission, Office of Industries.

**Work in Progress**

- "The Future of U.S. Economic Growth and Why It Matters: Insights from Faith and Economics Together," with Edd Noell. AEI Initiative on Faith & Public Life.
- "The Gravity of Homicide: Interpersonal Violence and International Trade," with Michael Anderson, Morgan Dalton, and Syed Rafay Hasan.
- "Trade Liberalization in India: How Firm-Level Actions Affect State-Level Poverty," with Michael Anderson and Judith Dean.

**Books**

- 2013 *Economic Growth: Unleashing the Power of Human Flourishing*. With Edd Noell and Bruce Webb. Washington, D.C.: AEI Press.
- 2005 *Attacking Poverty in the Developing World*. Co-edited with Judith Dean and Julie Schaffner. Milton Keynes, UK: Authentic Media/World Vision.

**Book Chapters**

- 2012 "World Trade Organization" (with David Lumsdaine), in David Coates and William Waldorf, eds., *The Oxford Companion to American National Politics*. New York, NY: Oxford University Press.
- 2009 "Foreign Direct Investment: The 'Monster' Revisited," chapter 5 in Steven Rundle, ed., *Economic Justice in a Flat World: Christian Perspectives on Globalization*. Milton Keynes, UK: Paternoster.
- 2009 "The International Monetary System: The Good, the Bad and the Ugly," chapter 10 in Steven Rundle, ed., *Economic Justice in a Flat World: Christian Perspectives on Globalization*. Milton Keynes, UK: Paternoster.
- 2005 "Macroeconomic Stability and Poverty Reduction," with Andrew Levin, in Judith Dean, Julie Schaffner, and Stephen Smith, eds., *Attacking Poverty in the Developing World*. Milton Keynes, UK: Authentic Media/World Vision.

**Other Articles and Columns**

- 2019 "A Conversation with Brian Griffiths" (with Thomas Smith). *Faith & Economics*, No. 74 (Fall), pp. 81-102.
- 2017 "Encounters with Books—An Autobiographical Reflection," in Symposium on Readings for Christians in Economics. *Faith & Economics*, 70 (Fall), pp. 70-73.
- 2013 "Want a Better World? Let's Work on Boosting Economic Growth," with Edd Noell. *Forbes.com*, 4/23/2013.
- 2011 "Why 'Made in China' is a Bigger Deal than We Think." *Faith + Ideas* online column, Gordon College, 9/21/2011.
- 2002 "The Advantage to Trade: Bhagwati and Irwin." *Ethics & International Affairs*, Vol. 16, No. 2, pp. 127-33. A commissioned review essay.
- 1993 "The Limits of Enterprise." *Christianity Today*, 11/8/1993.
- 1990 *Identification of U.S. Advanced Technology Manufacturing Industries*, with contributions by Nelson Hogge. Report to the Senate Committee on Finance on Investigation No. 332-294. U.S. International Trade Commission Publication 2319.

**Book Reviews**

- 2020 *Why Culture Matters Most* by David C. Rose. *Faith & Economics*, No. 76 (Fall).
- 2017 *From Dependence to Dignity: How to Alleviate Poverty Through Church-Centered Microfinance* by Brian Fikkert and Russell Mask. *Faith & Economics*, No. 70 (Fall).
- 2013 *The Globalization Paradox: Democracy and the Future of the World Economy* by Dani Rodrik. *Global Journal of Economics*, Vol. 2, No. 2 (Fall).
- 2009 *Common Wealth: Economics for a Crowded Planet* by Jeffrey D. Sachs. *Faith & Economics*, No. 54 (Fall).
- 2000 *Unintended Consequences: The Impact of Factor Endowments, Culture, and Politics on Long-Run Economic Growth* by Deepak Lal. *Faith & Economics*, No. 34 (Fall).
- 1996 *Sustaining the Common Good: A Christian Perspective on the Global Economy* by John Cobb. *Calvin Theological Journal*, Vol. 31, No. 2.
- 1994 *Hunger 1994* by the Bread for the World Institute. *Stewardship Journal*, Spring/Summer.
- 1993 *The Soul of Economies: Spiritual Evolution Goes to the Marketplace* by Denise Breton and Christopher Largent. *Christian Scholar's Review*, Vol. 22, No. 3 (March).
- 1993 *Getting to the 21st Century: Voluntary Action and the Global Agenda* by David Korten. *Christian Scholar's Review*, Vol. 22, No. 3 (March).
- 1993 *Hunger and Public Action* by Jacques Drèze and Amartya Sen. *Stewardship Journal*, Winter.
- 1991 *Where Credit is Due: Income-Generating Programmes for the Poor in Developing Countries* by Joe Remenyi and *Getting to the 21st Century: Voluntary Action and the Global Agenda* by David Korten. *ACE Bulletin*, No. 18 (Fall).

**RESEARCH PAPERS PRESENTED—2011 Onwards, in Full**

- 2022 "The Gravity of Homicide: Interpersonal Violence and International Trade," with Michael Anderson, Morgan Dalton, and Syed Rafay Hasan. Version 2.
- Michigan State University, Department of Economics, Applied Economics Seminar. March 25, in person.
  - U.S. International Trade Commission, Office of Economics Seminar Series (Washington, D.C., May). March 10.
  - Association of Christian Economics session, Allied Social Sciences Association annual meeting (virtual). January 7.

- 2020 “The Gravity of Homicide: Interpersonal Violence and International Trade,” with Michael Anderson, Morgan Dalton, and Syed Rafay Hasan. Version 1.
- Southern Economics Association annual meeting (New Orleans, November).
- 2019 “Trade Liberalization in India: How Firm-Level Actions Affect State-Level Poverty,” version 2, with Michael Anderson and Judith Dean.
- Southern Economics Association annual meeting (Ft. Lauderdale, November).
- 2018 “Indian Buyers in Global Markets: Quality, Prices, and Productivity,” with Michael Anderson, Martin Davies, and José Signoret. Version 3.
- Southern Economics Association annual meeting (Washington, D.C., November).
- 2017 “Indian Buyers in Global Markets: Quality, Prices, and Productivity,” with Michael Anderson, Martin Davies, and José Signoret.
- Southern Economics Association annual meeting (Tampa, November), version 2.
  - U.S. International Trade Commission, Office of Economics Seminar Series (Washington, D.C., May), version 1.
- 2017 “Trade Liberalization in India: How Firm-Level Actions Affect State-Level Poverty,” version 1, with Michael Anderson and Judith Dean.
- Southern Economics Association annual meeting (Tampa, November).
- 2016 “Firm Heterogeneity, Imported Input Quality and Export Pricing in India,” version 2, with Michael Anderson, Martin Davies, and José Signoret.
- Southern Economics Association annual meeting (Washington, D.C., November);
  - Mid-West International Economics Group, Purdue University (December).
- 2015 “Economic Growth: Re-Assessing the View from Christian Theology,” with Edd Noell.
- Association for the Study of Religion, Economics and Culture annual meeting (Boston, March).
  - Southern Economics Association annual meeting (New Orleans, November).
- 2015 “Firm Heterogeneity, Imported Input Quality and Export Pricing in India,” version 1, with Michael Anderson, Martin Davies, and José Signoret.
- Southern Economics Association annual meeting (New Orleans, November).
- 2015 “Firm Heterogeneity and Export Pricing in India,” with Michael Anderson, Martin Davies, and José Signoret.
- U.S. International Trade Commission, Office of Economics Seminar Series (Washington, D.C., August), version 5.
  - Mid-West International Economics Group, Ohio State University (April), version 4
- 2014 “Firm Heterogeneity and Export Pricing in India,” version 3, with Michael Anderson, Martin Davies, and José Signoret.
- Southern Economics Association annual meeting (Atlanta, November).
- 2012 “Firm Heterogeneity and Export Pricing in India,” with Michael Anderson, Martin Davies, and José Signoret.
- Southern Economics Association annual meeting (New Orleans, November), version 2.
  - U.S. International Trade Commission, Office of Economics Seminar Series (Washington, D.C., July), version 1.
- 2011 “Ethnic Networks and Price Dispersion,” with Michael Anderson and Martin Davies.
- Southern Economics Association annual meeting (Washington, D.C., November), version 2.
  - Mid-West International Economics Group, University of Notre Dame (April), version 1.

**INVITED ADDRESSES—2011 Onwards, in Full**

- 2022 “China’s Test of the West”
- Bethel University (IN), March
- 2020 “US-China Relations” podcast, *Faith & Economics* (September). Available at <https://anchor.fm/faithfuleconomy/episodes/Stephen-Smith-on-China-ekgruu>
- 2019 “Global Flourishing and China’s Test of the West”
- Hope College, Markets & Morality public lecture, September
  - Mason Memorial Lecture, Gordon College, March
- 2018 “United States-Mexico-Canada Agreement” podcast, Acton Institute (October), available here: <https://acton.org/audio/debasement-human-rights-econ-quiz-usmca>
- 2018 “Statism: A Field Guide.”
- Acton University, Acton Institute (Grand Rapids, June).  
Delivered annually 2014–2018.
- 2017 “Is Economic Growth Essential for Human Flourishing? A View from Economics and Christian Theology.”
- Invited plenary address, conference on *Health and Human Flourishing: Multidisciplinary Perspectives*, LCC International University (Klaipeda, Lithuania, March).
- 2016 “Economic Growth, Policy, and Christian Reflection.”
- American Enterprise Institute, Washington, D.C. (October).
  - Pepperdine University (November).
  - Azusa Pacific University (November).
  - Biola University (November).
- 2016 “Growth, Demography, and the Recent Convergence of Global Incomes.”
- Hope College Critical Issues Symposium Focus Session (September).
- 2015 “Why Does the Thai Government Insist on Owning an Airline? Growth, Politics and the Recurring Dream of Industrial Policy in Poor Countries.”
- Kellogg Institute of International Studies, Notre Dame University (March)
- 2014 “Is Economic Growth Moral?”
- Houghton College (January).
- 2014 “Does God Care About Wealth?”
- Houghton College (January).
- 2013 “Is Economic Growth Moral?”
- Hastert Center for Economics, Government and Public Policy, Wheaton College.

**Selected Research Presentations & Invited Lectures Prior to 2011**

- 2009 “Remarks on the Economics of Religion.”
- Association of Christian Economists 25<sup>th</sup> Anniversary Conference, Baylor University.
- 2007 “Zadok the Priest and Nathan the Prophet Anointed Solomon King.”
- Fall Convocation Series on “*Shalom*,” Gordon College.
- 2006 “The United States and Global Poverty: How Can Aid Make a Difference?”
- Conference on *The USA and the World* sponsored by the Center for Christian Studies, Gordon College (September).
- 2006 “North versus South in the Global Income Distribution: Are the Rich Getting Richer While the Poor Get Poorer?”
- Economics and Business Department Speaker Series, Westmont College.
- 2006 “Economics and the Glorious Virtue of Prudence.”
- Omicron Delta Epsilon induction, Westmont College.
- 2004 “Borders and Price Dispersion: New Evidence on Persistent Arbitrage Failures,” with Michael Anderson.

- Mid-West International Economics Group meeting, Indiana University-Purdue University Indianapolis (April).
- 2001 “Information Networks, Hysteresis, and the Border Effect in International Trade,” with Michael Anderson.
  - American Economic Association-sponsored session, ASSA meetings, New Orleans (January).
- 2000 “Christian Ethics and the Forgiveness of Third World Debt.”
  - ACE-sponsored session, ASSA meetings (Boston).

## PROFESSIONAL ACTIVITIES

### Professional Association Positions

- 2021-2022 President | Association of Christian Economists  
 2019–2020 Vice President | Association of Christian Economists  
 2016–2018 Editorial Board member | *Faith & Economics*  
 2012–2015 Executive Editor | *Faith & Economics*  
 1987–2006 Co-Editor | *Faith & Economics*  
 1992– Nominating Committee Member | Association of Christian Economists (five occasions)

### Conference/Seminar Roles

- 2016– Seminar leader | “International Economic Development,” one-week Summer Honors Seminar for undergraduates, American Enterprise Institute, Washington, D.C. Annually, 2016–2021.
- 2022 Seminar co-leader (with P.J. Hill) | Markets: Critiques and Defenses. Faculty version, for the AEI Initiative on Faith & Public Life. Kansas City, MO. March.
- 2019 Seminar Leader | Markets: Critiques and Defenses. Student version, for the AEI Initiative on Faith & Public Life. Covenant College, TN. October.
- 2015 Conference organizer | *The Economics of Global Poverty* (January 2015 at Gordon College). With Christopher Barrett (Cornell University), sponsored by Calvin College Summer Seminars, the Association of Christian Economists, and Gordon College.
- 1997 Participant | Calvin Seminars in Christian Scholarship, 6-week resident research gathering on “Trade and Wages.”
- 1994 Conference organizer | *What Should (Christian) Economists Do?* (January 1994 at Gordon College). With Bruce Webb (Gordon College), sponsored by the Association of Christian Economists and Gordon College.

### Journal Refereeing

- 1987– Typically 2-3 articles per year.

## PROFESSIONAL MEMBERSHIPS

American Economic Association  
 Association of Christian Economists  
 Southern Economic Association

**SERVICE TO COLLEGE & DEPARTMENT****Hope College (Fall 2016 onwards)**

- 2021 Leader | HASP discussion session, "The End of Globalization?" (October).
- 2021-2020 Chair, Economics and Business Department Off-Campus Studies Committee
- 2020 Panelist | Pre-election panel discussion sponsored by the Hope College Student Government, "The US Economy and International Relations" (October)
- 2020 Panelist | "U.S. and Michigan Economic Forecast," Wake Up West Coast sponsored by Michigan West Coast Chamber of Commerce (January)
- 2019 Two guest lectures on China's economy | HIST 395 Friend or Foe? China and the United States (April)
- 2019 Leader | HASP discussion session, "The 2018 Economics Nobel Laureates" (February)
- 2019 Panelist | "U.S. and Michigan Economic Forecast," Wake Up West Coast sponsored by Michigan West Coast Chamber of Commerce (January)
- 2018 Co-Organizer | Campus address by Paul Glewwe, Distinguished McKnight University Professor, University of Minnesota, "Education Policies in Developing Countries: What We Know, and What We Don't (Yet) Know" (October). With Sarah Estelle.
- 2018 Leader | HASP discussion session, "China and America: The New Geopolitical Equation" (September).
- 2017-18 Developed and led new May Term course in China, ECON/BUS 395 "China's Modern Growth."
- 2018 Research paper advisor | Mellon Scholar Michael Bernard (Spring term).
- 2017- Member | Phi Beta Kappa Selection Committee.
- 2017- Member | Global Studies Advisory Committee.
- 2017-21 Member | Department of Economics and Business Task Force on International Strategy.
- 2018, 2017 Visiting seminar discussion leader | Discussion of Chinese martial arts film *Kung Fu Hustle* in Dr. Flora Chuang's First-Year Seminar section (fall term).
- 2017 Panelist | "The Impact of Brexit on the United Kingdom, the European Union, and the United States," sponsored by Center for Global Engagement and IES Abroad (March).
- 2017 Co-Organizer | Campus address by Arthur Brooks, President, American Enterprise Institute (February). With Sarah Estelle.
- 2016 Presenter | "Growth, Demography, and the Recent Convergence of Global Incomes," Critical Issues Symposium Focus Session, Hope College (September).

**Gordon College (1987-2016)**

- 2014-2016 Moderator/Chair | Social and Behavioral Science Division.
- 2011-2012 Member | Trustee-Faculty Task Force on Compensation.
- 2003-2011, 1994-1999 Chair | Department of Economics and Business.
- 2003-2004, 1999-2002 Elected member | Faculty Senate (Chair, 2004).
- 1994-2006 Founding Director | International Affairs major program.
- 1992-2014 Member (four 3-year terms, multiple times Chair) | Faculty Welfare Committee.

**SERVICE TO COMMUNITY**

- 2017- Member | Pillar Church, Holland, MI.
- 2011-2016 Leader | Annual seminar on Economics, Christianity and Culture, Boston Fellows Program of the Anglican Diocese of North America.
- 2005-2015 Leader | Annual income tax preparation workshops for international students at Gordon College and Gordon-Conwell Theological Seminary.



- 2000–2016 Volunteer | Lifebridge homeless shelter, Salem, MA.
- 1992–2014 Member (four 3-year terms, four times Chair) | Stewardship Committee, First Congregational Church of Hamilton, MA.
- 1988–2016 Member | First Congregational Church of Hamilton, MA.
- 1982–1985 High school youth group volunteer | Union Presbyterian Church, Los Altos, CA.